

Explanation of variances 2023/24 – pro forma

Name of smaller authority: Waberthwaite & Corney Parish Council
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024 £	2023 £	Variance £	Variance %	Explanation Required? Is > 15% Is > £100,000		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	9,445	8,919					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	2,700	2,702	-2	0.07%	NO	NO		
3 Total Other Receipts	183	41	142	346.34%	YES	NO	Explanation not required, difference less than £500	
4 Staff Costs	1,556	1,226	330	26.92%	YES	NO	Explanation not required, difference less than £500	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	1,663	991	672	67.81%	YES	NO	Variance due to Defibrillator match funding of £750	
7 Balances Carried Forward	9,109	9,445	-336	3.56%	NO	NO		
8 Total Cash and Short Term Investments	9,109	9,445	-336	3.56%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	3,793	1,000	2,793	279.30%	YES	NO	Assett register 2024 was updated in line with Calc recommendations which increased value from £1000 to £3793 with additional spend for defibrillator, £750 match funding.	
10 Total Borrowings	0	0	0	0.00%	NO	NO		