

# Explanation of variances 2024/25 – pro forma

Waberthwaite & Corney Parish Council

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2025 £	2024 £	Variance £	Variance %	Explanation Required? Is > 15% Is > £100,000		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures) Note: If an explanation is required for the variance of Box 4 and the explanation refers to a change in hours or a change in pay rates, please could you note the previous hours/rates and the updated hours/rates
1 Balances Brought Forward	9,109	9,445					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	2,600	2,700	-100	3.70%	NO	NO		
3 Total Other Receipts	4,131	183	3,947	2152.93%	YES	NO		£3000 was received as a grant from The South Cumberland Community fund to purchase a solar defibrillator cabinet and a defibrillator. The total cost of the project was £4096.80 inc vat. The vat of £682.80 is being reclaimed from HMRC. There was also a payment of £905 from a legacy account being held on behalf of the Three Rivers Trust south copeland. This organisation no longer operates and the balance was transferred to South Copeland Partnership ( as instructed by the previous clerk/County Councillor)
4 Staff Costs	1,858	1,656	102	6.58%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	6,320	1,663	4,657	280.05%	YES	NO	#NAME?	
7 Balances Carried Forward	7,861	9,109	-1,248	13.70%	NO	NO		
8 Total Cash and Short Term Investments	0	0	0	0.00%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	7,890	3,793	4,097	108.01%	YES	NO		Due to purchase of solar defibrillator cabinet and defibrillator unit total cost £4096.80. See 4 above for full details.
10 Total Borrowings	0	0	0	0.00%	NO	NO		